

Smith, Peter J TRAN:EX

From: Mahoney, Kevin [MahoneyK@bcrail.com]
Sent: March 10, 2004 4:22 PM
To: Trumpy, Chris REV:EX; Wells, Yvette REV:EX; Shouldice, Robert R.
Cc: Thomas, Jeffrey S.
Subject: Mongeau

Claude just called me (no surprise) on the Port Sub announcement. He is very worked up about the potential impact on the freight deal and has convinced himself that its all over.

He indicated that he felt the province would &^% that one up too and that it was destlned not to happen. I told him that I was convinced the province way still committed to the CN deal and that we should all do our best not to give anyone any excuses not to close. (hint, hint).

I am now wondering if Claude will try to use this as an excuse to get out of the main deal to save his butt on the issues he feels cornered on. Should we consider sending Hunter a letter reaffirming the provinces' commitment to the deal?

Kevin

Kevin Mahoney
Vice President, Corporate Affairs
BC Rail Ltd.
Tel: (604) 984-5040
Fax: (604) 984-5387

***** Disclaimer *****

The information in this Email is confidential and may be legally privileged. It is intended solely for the named recipient. Access to this Email by anyone else is unauthorized. If you are not the intended recipient or the employee or agent responsible for delivering the message to the recipient named, please note that any use, disclosure, copying, distribution of this Email or any action taken or omitted to be taken in reliance on it is prohibited. If you are not the intended recipient, please inform us by returning a copy of the Email with the subject line marked "wrong address" and then deleting the Email, and any attachments and any copies of it.